

DETAILS OF VOTING RESULTS AT 29TH ANNUAL GENERAL MEETING

Date of AGM: Thursday, September 29, 2016

Total number of shareholders on record date: 103944

Book Closure: September 22, 2016 to September 29, 2016 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	09	-
2.	Public	81	-
	Total	90	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

Resolution 1: Adoption of Financial Statements of the Company for the year ended March 31, 2016 and the Reports of Board of Directors' and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	80796254	39356648	48.71	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54525908	3689316	6.77	3689266	50.00	99.9999%	0.0001
Total	135322162	43045964	31.81	43045914	50.00	99.9999%	0.0001





Resolution 2: Re-appointment of Shri Suresh Kumar Singla (DIN: 00051799), retiring by rotation and being eligible, offering himself for re-appointment. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	80796254	39356648	48.71	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54525908	3689316	6.77	3689266	50.00	99.9999%	0.0001
Total	135322162	43045964	31.81	43045914	50.00	99.9999%	0.0001

Resolution 3: Ratification of the appointment of M/s S C Dewan & Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next Annual General Meeting of the Company, on the terms and conditions to be decided by the Board of Directors (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	80796254	39356648	48.71	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54525908	3689216	6.77	3689166	50.00	99.9999%	0.0001
Total	135322162	43045864	31.81	43045814	50.00	99.9999%	0.0001

Resolution 4: Ratification of payment of remuneration to the Cost Auditors of the Company (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	80796254	39356648	48.71	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54525908	3689316	6.77	3689179	137.00	99.9999%	0.0001
Total	135322162	43045964	31.81	43045827	137.00	99.9999%	0.0001





Resolution 5: Approval of Indian Acrylics Limited- Employees Stock Option Scheme, 2016 ("IAL-ESOS 2016" or "the Scheme") of the Company (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	80796254	39356648	48.71	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54525908	3689316	6.77	3689179	137.00	99.9999%	0.0001
Total	135322162	43045964	31.81	43045827	137.00	99.9999%	0.0001

Note: All the aforesaid resolutions were passed with requisite majority.



Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 29th Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the 29th day of September, 2016 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 29th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 29th Annual General Meeting (AGM) of the members of the Company held on the 29th day of September, 2016.

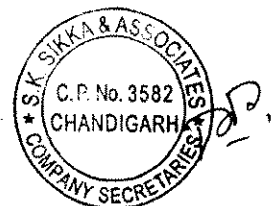
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 22, 2016, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 5 in the Notice of the 29th AGM of Indian Acrylics Limited.

The voting period remained open from Sunday, 25th September, 2016 (9:00 A.M.) to Wednesday, 28th September, 2016 (5:00 P.M.) and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions



Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2016 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	10	3088	-
Physical	79	43042826	-
Total	89	43045914	99.9999

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	01	50	-	-
Physical	-	-	-	-
Total	01	50	50	0.0001

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No.2:-

Ordinary Resolution - To appoint a Director in place of Sh. Suresh Kumar Singla (DIN: 00051799), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	10	3088	-	-
Physical	79	43042826	-	-
Total	89	43045914	43045914	99.9999



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	01		50	-
Physical	-		-	-
Total	01		50	0.0001

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 3:-

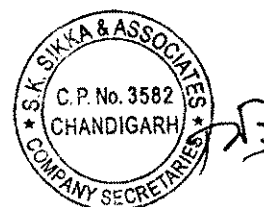
Ordinary Resolution - To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	09		2988	-
Physical	79		43042826	-
Total	88		43045814	99.9999

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	01		50	-
Physical	-		-	-
Total	01		50	0.0001



(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 4:-

Special Resolution - To ratify the amount of remuneration to M/s Aggarwal Vimal & Associates, Cost Accountants:

(i) Voted in **favour** of resolution:

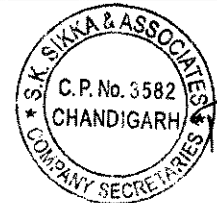
	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	09	3001	-
Physical	79	43042826	-
Total	88	43045827	99.9999

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	02	137	-
Physical	-	-	-
Total	02	137	0.0001

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



Item No. 5:-

Special Resolution - For the introduction and implementation of "Indian Acrylics Limited- Employee Stock Option Scheme 2016".

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	09		3001	-
Physical	79		43042826	-
Total	88		43045827	99.9999

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	02		137	-
Physical	-		-	-
Total	02		137	0.0001

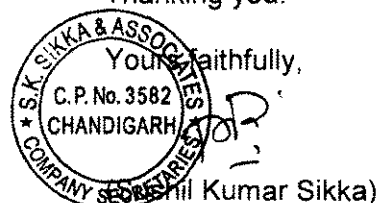
(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you.

Yours faithfully,



(Sushil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. No. 3582

Place: Chandigarh

Date: 30.09.2016