SUSHIL KUMAR SIKKA
M.Com., F.C.S.

S.K. SIKKA & ASSOCIATES
Company Secretaries

5441, Sector 38 (West), Chandigarh - 160 014
Mobile : 98142-61166
E-mail : sikkasushil@gmail.com

Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 34th Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the Wednesday, 29th September, 2021 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bahawalnagar, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 34th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 34th Annual General Meeting (AGM) of the members of the Company held on the 29th September, 2021.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **22nd September, 2021**, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 5 in the Notice of the AGM of Indian Acrylics Limited.

The voting period remained open from **26th September, 2021 at 9.00 a.m. and end on 28th September, 2021 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions

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C.P. No. 3582
CHANDIGARH
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Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2021 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	48	57384	
Physical	42	43903542	
Total	**90**	**43960926**	**99.999**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	3	401	
Physical	-	-	
Total	**3**	**401**	**0.001**

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		-

Item No.2:-

Ordinary Resolution – To appoint a Director in place of Sh. Suresh Kumar Singla (DIN:00051799), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	46	56914	
Physical	42	43903542	
Total	**88**	**43960456**	**99.998**

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(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	5	871	
Physical	-	-	
Total	**5**	**871**	**0.002**

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		

Item No. 3:-

Ordinary Resolution - To approve and ratify the payment of remuneration to the Cost Auditors.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	45	56814	
Physical	42	43903542	
Total	**87**	**43960356**	**99.998**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	6	971	
Physical	-	-	
Total	**6**	**971**	**0.002**

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		

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Item No. 4:-

Special Resolution - To reappoint Shri Alok Goyal (DIN: 08049515), as an Executive Director of the Company.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	45	40914	
Physical	42	43903542	
Total	**87**	**43944456**	**99.962**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	6	16871	
Physical	-	-	
Total	**6**	**16871**	**0.038**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 5:-

Special Resolution - To reappoint Raja Shivdev Inder Singh (DIN:07859271), as an Independent Director, for a second term of five consecutive years.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	44	40614	
Physical	42	43903542	
Total	**86**	**43944156**	**99.961**

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(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	7	17171	
Physical	-	-	
Total	**7**	**17171**	**0.039**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,

S.K. SIKKA & ASSOCIATES C.P. No. 3582 CHANDIGARH COMPANY SECRETARIES

(Sushil Kumar Sikka)
Practicing Company Secretary
Membership No. FCS 4241
C.P. No. 3582

Place: Chandigarh
Date: 29.09.2021
UDIN: F004241C001038923