General information about company	
Scrip code	514165
NSE Symbol	
MSEI Symbol	
ISIN	INE862B01013
Name of the company	INDIAN ACRYLICS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-12-2020
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM

Scrutinizer Details	
Name of the Scrutinizer	SUSHIL K SIKKA
Firms Name	S.K. SIKKA & ASSOCIATES
Qualification	CS
Membership Number	FCS 4241
Date of Board Meeting in which appointed	09-10-2020
Date of Issuance of Report to the company	29-12-2020

Voting results	
Record date	22-12-2020
Total number of shareholders on record date	99291
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	10
b) Public	32
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ('the Board') and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	23662	201	99.1577	0.8423
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3818328	201	99.9947	0.0053
Total		135322162	43300177	31.9978	43299976	201	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Alok Goyal (DIN: 08049515), retiring by rotation and being eligible, offering himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	18392	5471	77.0733	22.9267
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3813058	5471	99.8567	0.1433
Total		135322162	43300177	31.9978	43294706	5471	99.9874	0.0126
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of payment of remuneration to the Cost Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	20311	3552	85.115	14.885
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3814977	3552	99.907	0.093
Total		135322162	43300177	31.9978	43296625	3552	99.9918	0.0082
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Appointment of Shri Shashi Bhushan Gupta (DIN:00154404) as Independent Director for a period of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	18392	5471	77.0733	22.9267
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3813058	5471	99.8567	0.1433
Total		135322162	43300177	31.9978	43294706	5471	99.9874	0.0126
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for Appointment of Smt. Deva Bharathi Reddy (DIN: 08763741) as Independent Director for a period of five years.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	18462	5401	77.3666	22.6334
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3813128	5401	99.8586	0.1414
Total		135322162	43300177	31.9978	43294776	5401	99.9875	0.0125
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Re-appointment of Shri Dheeraj Garg (DIN-00034926) as an Additional Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	23592	271	98.8644	1.1356
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3818258	271	99.9929	0.0071
Total		135322162	43300177	31.9978	43299906	271	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for Re-appointment of Sh. R.K Garg (DIN: 00034827), as Managing Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	84662319						
	Poll		39481648	46.6343	39481648	0	100	0
	Postal Ballot (if applicable)							
	Total	84662319	39481648	46.6343	39481648	0	100	0
Public- Institutions	E-Voting	92800						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	92800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50567043	23863	0.0472	20311	3552	85.115	14.885
	Poll		3794666	7.5042	3794666	0	100	0
	Postal Ballot (if applicable)							
	Total	50567043	3818529	7.5514	3814977	3552	99.907	0.093
Total		135322162	43300177	31.9978	43296625	3552	99.9918	0.0082
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SUSHIL KUMAR SIKKA
M.Com., F.C.S.

S.K. SIKKA & ASSOCIATES
Company Secretaries

5441, Sector 38 (West), Chandigarh - 160 014
Mobile : 98142-61166
E-mail : sikkasushil@gmail.com

Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 33rd Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the Tuesday, 29th December, 2020 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bahawalnagar, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 33rd Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 33rd Annual General Meeting (AGM) of the members of the Company held on the 29th December, 2020.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **22nd December, 2020**, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 7 in the Notice of the 33rd AGM of Indian Acrylics Limited.

The voting period remained open from **December 26, 2020 at 9.00 a.m. and end on December 28, 2020 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions

Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2020 and the Reports of Directors' and Auditors' thereon.

S.K. SIKKA & ASSOCIATES
C.P. No. 3582
CHANDIGARH
COMPANY SECRETARIES

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	34	23662	
Physical	42	43276314	
Total	**76**	**43299976**	**100**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	2	201	
Physical	-	-	
Total	**2**	**201**	**0**

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No.2:-

Ordinary Resolution - To appoint a Director in place of **Sh. Alok Goyal (DIN:08049515)**, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	31	18392	
Physical	42	43276314	
Total	**73**	**43294706**	**99.99**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	5	5471	
Physical			
Total	**5**	**5471**	**0.01**

S.K. SINHA & ASSOCIATES C.P. No. 3582 CHANDIGARH

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 3:-

Ordinary Resolution - To obtain the consent of the members to ratify the remuneration paid to M/s Aggarwal Vimal & Associates (Firm Registration Number: 000350), Cost Accountants.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	32	20311	
Physical	42	43276314	
Total	**74**	**43296625**	**99.99**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	4	3552	
Physical			
Total	**4**	**3552**	**0.01**

S.K. SIKKA & ASSOCIATES C.P. No. 3582 CHANDIGARH COMPANY SECRETARIES

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 4:-

Special Resolution - To appoint **Shri Shashi Bhushan Gupta (DIN:00154404)**, as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	31	18392	
Physical	42	43276314	
Total	**73**	**43294706**	**99.99**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	5	5471	
Physical			
Total	**5**	**5471**	**0.01**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	

S.K. SIKKA & ASSOCIATES C.P. No. 3582 CHANDIGARH COMPANY SECRETARIES

Item No. 5:-

Special Resolution - To appoint **Smt. Deva Bharathi Reddy (DIN: 08763741),** as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	32	18462	
Physical	42	43276314	
Total	**74**	**43294776**	**99.99**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	4	5401	
Physical			
Total	**4**	**5401**	**0.01**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 6:-

Special Resolution - To reappointment **Shri Dheeraj Garg (DIN-00034926)** as an Additional Managing Director.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	33	23592	
Physical	42	43276314	
Total	**75**	**43299906**	**100**

(ii) Voted **against** the resolution:

P No. 3582
CHANDIGARH

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	3	271	
Physical			
Total	**3**	**271**	**0**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 7:-

Special Resolution - To reappointment **Sh. R K Garg (DIN: 00034827)** as a Managing Director.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	32	20311	
Physical	42	43276314	
Total	**74**	**43296625**	**99.99**

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	4	3552	
Physical			
Total	**4**	**3552**	**0.01**

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	
Total	-	

S.K. SIKKA & ASSOCIATES
C.P. No. 3582
CHANDIGARH

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,

S.K. SIKKA & ASSOCIATES COMPANY SECRETARIES C.P. No. 3582 CHANDIGARH

(Sushil Kumar Sikka)
Practicing Company Secretary
Membership No. FCS 4241
C.P. No. 3582

Place: Chandigarh
Date: 29.12.2020
UDIN: F004241B001720648